

Audit and Governance Committee

Meeting to be held on Monday, 30 January 2017

Electoral Division affected:
(All Divisions);

Update on Treasury Management Activity

(Appendix 'A' refers)

Contact for further information:

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Executive Summary

The report set out at Appendix 'A' is a review of the County Council's Treasury Management activities from August to November 2016. Management activities are regulated by the Chartered Institute of Public Finance and Accountancy (CIPFA) Code of Practice and it is considered best practice to review treasury management activities on a regular basis.

This review includes:

- A review of the economic conditions in the period
- Borrowing activity
- Investment activity
- Comparison with Prudential Indicators and Treasury Management Indicators

Recommendation

The Committee is asked to note the review of treasury management activities for the period August to November 2016.

Background and Advice

As part of the County Council's governance arrangements for Treasury Management, the Audit and Governance Committee is charged with the oversight of the County Council's Treasury Management activities. To enable the Committee to fulfil this role, the Committee receives regular reports. Reports on treasury activity are discussed on a monthly basis with the Director of Financial Resources and the content of these reports is used as a basis for this report to the Committee.

This report outlines a review of the borrowing and lending activity from August to November 2016 and sets this activity against the economic background including

risk management strategies to protect the capital value of the County Council's reserves and balances.

Consultations

Arlingclose Limited have provided treasury management advice.

Implications:

This item has the following implications, as indicated:

Risk management

The County Council's treasury management strategy and review set out a policy in respect of borrowing and lending activity and how risks associated with these activities are managed and monitored.

Local Government (Access to Information) Act 1985 List of Background Papers

Paper	Date	Contact/Tel
Treasury Management Policy and Strategy 2016/17	Feb 2016	Paul Dobson; Treasury Management & Pensions; 01772 534725
CIPFA TM Code of Practice	2011	Paul Dobson; Treasury Management & Pensions; 01772 534725

Reason for inclusion in Part II, if appropriate

N/A